

Dorchester bank crosses the river

1880 Bank merges with Easton Bank & Trust

By **BOB ZIMBEROFF**
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EASTON — An institution that operated solely in Dorchester County for 135 years has expanded into Talbot County. Formerly known as the National Bank of Cambridge, 1880 Bank merged Thursday, July 15, with Easton Bank & Trust.

On Thursday, signs at EB&T's three branches including Oxford Bank & Trust were replaced with 1880 Bank signs. Easton Bank's website, www.eastonbankandtrust.com, now redirects to 1880 Bank's site.

Another big change came in October when Delmarva Bancshares Inc., 1880 Bank's parent company, announced that the bank converted from a federal to a state charter and changed its name.

Kim C. Liddell became president and CEO of 1880 Bank, then National Bank of Cambridge, in March 2010 and was elected chairman of the board a year later. He has a long history in banking.

"This is a first to have any lo-



The site of the former Easton Bank & Trust pictured Thursday, July 16, on Idlewild Avenue in Easton is now 1880 Bank following a merger that became official Wednesday, July 15.

PHOTO BY BOB ZIMBEROFF

cations outside of Dorchester County," he said. "The bank was founded in 1880. I'm a big believer in history, the heritage and the tradition and maintaining that. We thought (the name change) was a

tie to the community in general. The other thing I like about 1880 bank, it's easy to remember." Delmarva Bancshares bought Easton Bancorp, Easton Bank's parent company, for \$8 million in cash.

According to Liddell, 1880 Bank is now the sixth largest community bank on the Delmarva Peninsula. The bank now has roughly \$330 million in assets, \$225 million in loans and \$280 million in deposits.

"We think that there's ample room for a community bank with friendly service to reach \$1 billion in assets."

Kim C. Liddell, president, CEO and chairman, 1880 Bank

Through the merger, 1880 Bank doubled its branches, adding Easton Bank's two Easton locations and another branch in Oxford to the two banks in Cambridge and one more in Hurlock.

Dr. William David Hill, founder and former chairman of Easton Bank & Trust, said the merger made sense geographically, and the two banks combined are now much stronger.

"We weren't in each other's market, so there wasn't any redundancy," Hill said. "It just made perfect sense for 1880 Bank to expand with a bank that's pretty much adjacent to their market. Common sense-wise, it just really felt right. We're excited about it. ...

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'Part skill, part art'

All aboard the Annapolis water taxi — yes, dogs too

By **SARAH HAINESWORTH**
 The Capital

ANNAPOLIS, MD. (AP) — Here in the sailing capital of the world, it's common for men, women, children and even dogs to enjoy a leisurely boat ride on a weekend or warm summer day.

Then, it's back to work, school or camp they go.

For some, the joys of life above the water never have to end.

They're the drivers of Watermark's fleet of water taxis.

Captain Phil Anderson has been with Watermark for 17 years, after he retired from a police department in Colorado.

Now he lives in Riva and



In this July 5 photo, Capt. Bill Richards docks a Water Taxi at City Dock in Annapolis. Richards, an Adamstown resident, was a captain with Montgomery County Fire and Rescue for 35 years.

AP PHOTO

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In this July 8 photo, herring are unloaded from a fishing boat in Rockland, Maine.

AP PHOTO

Huge herring haul a hassle?

By **PATRICK WHITTLE**
 Associated Press

ROCKLAND, MAINE (AP) — A little fish that New Englanders have sought since the Colonial era is at the center of a battle over how to manage massive boats that trawl swaths of ocean off the East Coast.

The catch for the Atlantic herring, which travels in groups sometimes numbering

in the billions, is in the midst of a massive boom. Last year fishermen caught more than 95,000 metric tons of the fish for the first time since 2009, federal statistics show.

Now rival fishermen are raising concerns about the high catches, and regulators are starting to consider whether the big haul

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